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馬鞍山鋼鐵股份有限公司
Maanshan Iron & Steel Company Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT

ANNOUNCEMENT ON RESOLUTIONS OF THE TWENTY-NINTH MEETING OF THE SEVENTH SESSION OF THE SUPERVISORY COMMITTEE

The supervisory committee (the "Supervisory Committee") of Maanshan Iron & Steel Company Limited (the "Company") and all supervisors warrant that there are no false representations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the content of this announcement.

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The twenty-ninth meeting of the seventh session of the Supervisory Committee (the "Meeting") of Maanshan Iron & Steel Company Limited (the "Company") was held at the office building of the Company on 19 August 2014. Mr. Zhang Xiaofeng, Chairman of the Supervisory Committee, presided over the Meeting. There were five supervisors eligible for attending the Meeting and five of them attended the Meeting. The following resolutions were considered and approved unanimously by all supervisors present at the Meeting:

1. The resolution on changes in provisions for price decreases in inventories of the Company for the second quarter of 2014 was considered and approved.

It was considered in the meeting that such resolution is in compliance with the relevant laws, regulations and accounting policies for enterprises of PRC, and is in line with the actual production and operation of the Company. The reviewing procedures are also in compliance with the laws and regulations, and no action that will impair the interests of the Company and its shareholders is identified.

2. The unaudited 2014 interim financial report, and the full text and the summary of the interim report of the Company were considered and approved.

At the Meeting, it was determined that the preparation and approval procedures of the

interim report were in compliance with the relevant requirements of the laws, regulations, the articles of association of the Company and the internal management systems of the Company; that the content and format of the interim report met the relevant requirements of the China Securities Regulatory Commission, the Shanghai Stock Exchange and the Hong Kong Stock Exchange; that the information contained therein could give a true view of the operation management, financial position and other matters of the Company during the reporting period; there were no false information and misleading statements in this report nor any material omissions therefrom. Prior to giving this opinion, no person involved in the preparation and reviewing of this report was found to be in breach of the non-disclosure requirements. The meeting has approved the report and to disclose the same on the media as required.

The voting results on the above two resolutions were as follows: 5 voted in favour, 0 voted against and 0 abstained from voting.

Supervisory Committee

Maanshan Iron & Steel Company Limited

19 August 2014

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include:

Executive Directors: Ding Yi, Qian Haifan, Ren Tianbao

Non-executive Directors: Su Shihuai

Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan