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馬鞍山鋼鐵股份有限公司
Maanshan Iron & Steel Company Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT

ANNOUNCEMENT ON RESOLUTIONS OF THE TWENTY-SECOND MEETING OF THE SEVENTH SESSION OF THE SUPERVISORY COMMITTEE

The supervisory committee (the “Supervisory Committee”) of Maanshan Iron & Steel Company Limited (the “Company”) and all supervisors warrant that there are no false representations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the content of this announcement.

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The twenty-second meeting of the seventh Supervisory Committee (the “Meeting”) of Maanshan Iron & Steel Company Limited (the “Company”) was held at the office building of the Company on 29 October 2013. Mr. Zhang Xiaofeng, chairman of the Supervisor Committee, presided over the Meeting. There were five supervisors eligible for attending the Meeting and four of them attended the Meeting. Supervisor Mr. Su Yong appointed supervisor Wong Chun Wa to attend the Meeting on his behalf and exercise his voting right according to his decision. The following resolutions were considered and approved at the Meeting:

1. The resolution on the change in provisions for price decreases of inventories for the third quarter of 2013 was considered and approved.

The Supervisory Committee was of the view that this resolution was in compliance with the relevant State laws and regulations as well as the financial and accounting requirements; and was in line with the actual operation of the Company, and that the consideration procedures were in compliance with the requirements of the laws and regulations and did not damage the interests of the Company and shareholders.

2. The Company's 2013 third quarterly report was considered and approved.

At the Meeting, it was determined that the preparation and approval procedures of the quarterly report of the Company were in compliance with the relevant requirements of the laws, regulations, the articles of association of the Company and the internal management systems of the Company; that the content and format of the quarterly report met the relevant requirements of the China Securities Regulatory Commission, the Shanghai Stock Exchange and the Stock Exchange of Hong Kong Limited; that the information contained therein truthfully reflected the operations, management and financial position of the Company of the reporting period; and there were no false representations or misleading statements contained in, or material omissions from the report. Before passing the resolution, none of the personnel who had participated in the preparation and approval of the report was found to have violated the code of confidentiality.

The voting results on the above two resolutions were as follows: 5 voted in favor, 0 voted against and 0 abstained from voting.

Supervisory Committee

Maanshan Iron & Steel Company Limited

29 October 2013

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include:

Executive Directors: Ding Yi, Qian Haifan, Ren Tianbao

Non-executive Directors: Su Shihuai

Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan