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馬 鞍 山 鋼 鐵 股 份 有 限 公 司

Maanshan Iron & Steel Company Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

PROPOSED APPOINTMENT OF DIRECTOR

Maanshan Iron & Steel Company Limited (the “**Company**”) hereby announces that at the twenty-ninth meeting of the seventh session of the board of directors (the “**Board**”) of the Company held on 24 June 2013, it was resolved that after reviewed by the nomination committee, Mr. Ding Yi has been nominated to be the candidate for election as a director of the Company at the second extraordinary general meeting (the “**EGM**”) in 2013 to be held on 9 August 2013. Mr. Ding’s appointment is proposed to take effect from the date of approval by the shareholders at the EGM and until the expiration of the term of the current session of the Board.

Particulars of Mr. Ding Yi are as follows:-

Mr. Ding Yi, aged 49, PhD, is a professorate senior engineer. Mr. Ding served as the assistant general manager of the Company from January 2002, and served as the deputy general manager of the Company from January 2004. From July 2011, Mr. Ding served as the deputy general manager of Magang (Group) Holding Company Limited and he no longer served as the deputy general manager of the Company since then. From 24 June 2013, Mr. Ding served as the general manager of Magang (Group) Holding Company Limited.

Mr. Ding has not held any directorship in any public listed companies in the last three years. Save as disclosed herein, Mr. Ding does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company. Mr. Ding does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement. Mr. Ding will enter into a service agreement with the Company for the term since the date of the EGM until the expiry of the term of the seventh session of the board of the Company on 31 August 2014. During the term of office, Mr. Ding will not receive remuneration from the Company.

There is no other information relating to the appointment of Mr. Ding which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited. Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Maanshan Iron & Steel Company Limited
Ren Tianbao
Company Secretary

24 June 2013
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include:

Executive Directors: Su Jiangang, Qian Haifan, Ren Tianbao

Non-executive Directors: Su Shihuai

Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan