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馬鞍山鋼鐵股份有限公司
Maanshan Iron & Steel Company Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT

ANNOUNCEMENT ON RESOLUTIONS OF THE SEVENTEENTH MEETING OF THE SEVENTH SESSION OF THE SUPERVISORY COMMITTEE

The supervisory committee of the Company (the "Supervisory Committee") and all supervisors warrant that there are no false representations, misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the content of this announcement.

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The seventeenth meeting of the seventh Supervisory Committee (the "Meeting") of Maanshan Iron & Steel Company Limited (the "Company") was held at the No.2 conference room, 19th floor of the office building of the Company on 12 December 2012. Mr. Zhang Xiaofeng, Chairman of the Supervisory Committee, presided over the Meeting. There are five supervisors eligible for attending the Meeting and five of them attended the Meeting. The following resolutions were considered and approved at the Meeting:

1. The resolution on the 2013 Financial Services Agreement of the Company was considered and approved.
2. The resolution on the 2013 Services, Supplies and Engineering Constructions Agreement of the Company was considered and approved.

At the Meeting, it was determined that the above two agreements were in line with the operation requirement of the Company and in compliance with the prevailing regulations of the Company Law and the articles of association of the Company, and that the consideration procedures were in compliance with the requirements of the laws and regulations and did not damage the interests of the Company and shareholders.

The voting results on the two resolutions were as follows:

5 voted in favour, 0 voted against and 0 abstained from voting.

Supervisory Committee
Maanshan Iron & Steel Company Limited

12 December 2012

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include:

Executive Directors: Su Jiangang, Qian Haifan, Ren Tianbao

Non-executive Director: Zhao Jianming

Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan