

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



馬 鞍 山 鋼 鐵 股 份 有 限 公 司
Maanshan Iron & Steel Company Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Maanshan Iron & Steel Company Limited (the “Company”) is pleased to announce that at the 2012 Second Extraordinary General Meeting (the “EGM”) held on 25 October 2012, Mr. Liu Fangduan has been appointed as Independent Non-executive Director of the Company.

Particulars of Mr. Liu Fangduan are as follows :-

Mr. Liu Fangduan, 48, is a second-grade solicitor with a bachelor’s degree. He currently serves as Director at Anhui Xingwan Law Firm (安徽興皖律師事務所). Mr. Liu served as Director at Anhui Xingwan Firm since May 2004 and concurrently holds various positions such as Legal Counsel for the Wuhu Municipal People’s Government, Vice-chairman of the Lawyers Association of Wuhu Municipality, Standing Council Member of the Law Association of Wuhu Municipality as well as Member and Arbitrator of the Arbitration Committee of Wuhu Municipality. Mr. Liu Attained qualifications to serve as independent directors of listed companies after attending a training session in May 2006.

Mr. Liu has not held any directorship in any public listed companies in the last three years. Mr. Liu does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company. Mr. Liu does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement. Mr. Liu has entered into a service agreement with the Company for the term since the date of the EGM until the expiry of the term of the seventh session of the Board of the Company on 31 August 2014. During the term of office, Mr. Liu will receive an annual remuneration of not more than RMB80,000 (tax exclusive).

The Company is of the view that Mr. Liu has satisfied the requirement of independence as set out in Rule 3.13 of the Listing Rules.

There is no other information relating to the appointment of Mr. Liu which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders of the Company.

By Order of the Board

Ren Tianbao
Company Secretary

25 October 2012

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include:

Executive Director: Su Jiangang, Qian Haifan, Ren Tianbao

Non-executive Director: Zhao Jianming

Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan