

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**馬 鞍 山 鋼 鐵 股 份 有 限 公 司**  
**Maanshan Iron & Steel Company Limited**

*(A joint stock limited company incorporated in the People's Republic China)*

**(Stock Code: 00323)**

## **RESIGNATION OF DIRECTOR**

The Board of Directors (the “**Board**”) of Maanshan Iron & Steel Company Limited (the “**Company**”) announces that Mr. Wu Tat Man Damon Albert, being Independent Non-executive Director, has resigned as Independent Non-executive Director in addition to related positions, including member of the Audit Committee of the Board, member of the Nomination Committee of the Board, member of the Independent Board Committee and the Chairman and member of the Remuneration Committee of the Board with effect from 31 August 2012 due to the need of extra time for other work engagements. Mr. Wu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation which needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Wu for his relevant accomplishments to the Company during his one year of tenure.

Subsequent to the resignation of Mr. Wu, the Company has two Independent Non-executive Directors, which is below the minimum number required under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The Company will appoint an adequate number of Independent Non-executive Director as soon as possible in pursuant to Rule 3.11 of the Listing Rules. The appointment of a new Independent Non-executive Director by the Company shall comply with the relevant requirements under the Shanghai Stock Exchange and The Stock Exchange of Hong Kong Limited. An announcement will be made by the Company when a new appointment is made.

By Order of the Board

**Ren Tianbao**

Company Secretary

31 August 2012

Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include:*

*Executive Director: Su Jiangang, Qian Haifan, Ren Tianbao*

*Non-executive Director: Zhao Jianming*

*Independent Non-executive Directors: Qin Tongzhou, Yang Yada*